

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Novus Energy Inc.		
Reporting Year	From	1/1/2023	To: 12/31/2023
			Date submitted 5/30/2024
Reporting Entity ESTMA Identification Number	E464118	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Corey Seifridt	Date	5/30/2024
Position Title	COO		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	GOVERNMENT OF ALBERTA		38,000	499,000	103,000					640,000	Royalties include payments in kind of \$447,000 for 4,548BOE at Novus Energy's realized price. Alberta Boilers Safety Association, Alberta Energy Regulator, Alberta Sustainable Resource Development, Alberta Petroleum Marketing Commission, Alberta Special Areas Board, Alberta Workers' Compensation Board, Minister of Finance, Government of Alberta Land Titles Office, Government of Alberta Department of Energy
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		1,539,000	1,104,000	359,000					3,002,000	Saskatchewan Ministry of Agriculture Lands Branch, Saskatchewan Ministry of Agriculture Lands Branch North, Saskatchewan Ministry of the Economy, Saskatchewan Ministry of Energy and Resources, Saskatchewan Workers' Compensation Board, Technical Safety Authority of Saskatchewan, Saskatchewan Finance Revenue Division
Canada -Saskatchewan	RURAL MUNICIPALITY OF KINDERSLEY NO 290		559,000		91,000					650,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF MILTON NO 292		126,000		13,000					139,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta	38,000	499,000	103,000					640,000	Royalties include payments in kind of \$447,000 for 4,548BOE at Novus Energy's realized price.
Canada -Saskatchewan	Saskatchewan	2,224,000	1,104,000	463,000					3,791,000	

Additional Notes³: